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Haddenham Educational Charity (HEC) Grant Awarding Policy

Charity Registration No. 310589

Reviewed November 2024
Review due November 2027

Background

Haddenham Educational Charity was set up in 1982 to allow the sale of the Old British School and invest the clear profit in trust for the charity. Haddenham Parish Council is the sole trustee of the charity which is managed separately from the Parish Council.

The school was sold for the sum of £28,250. The funds are currently invested in a CCLA COIF Charities investment account. In 2017 a National Savings and Investment account was closed due to low income and the balance transferred to the CIOF account which has consistently generated a good income. The investment will be reviewed annually to ensure income is secured.

Application of income-guidance in the charity scheme

- 1) The trustees shall apply the clear income of the charity in promoting the education (including social and physical training) of persons resident in or in the neighbourhood of The Parish of Haddenham and who are in need of financial assistance and in particular without prejudice to the generality of the foregoing:
 - a) in awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education or other institution of further (including professional and technical) education approved for the purpose by the trustees;
 - b) in providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving school, university or other educational establishment'.
- 2) Within the limits prescribed by this scheme the trustees shall have full power to make rules for the award of scholarships, exhibitions, bursaries, maintenance allowances, grants, and other benefits including rules as to the value and period of tenure of the awards and qualifications, method of ascertainment and selection of candidates for benefit.

- 3) The trustees shall have regard to the desirability of consulting the local education authority as to their general action under sub-clause (1) and if occasion requires, as to the educational qualifications of candidates for benefit.

Policy for the awarding of grants.

- 1) The availability of the grants will be publicised on the Haddenham Parish Council (HPC) website and Facebook page and on Haddenham.net in September. The intention of this policy is to encompass the full range of education and training. This includes vocational studies (the arts and sport), educational trips and academia such as students obtaining their GCSE and A level results and offers of further education.
- 2) In recent years' applicants have principally been students attending university. However, all forms of learning from Reception to post graduates will be considered. Grants will be awarded to individuals whose home or family home is in the civic parish of Haddenham.
- 3) A copy of the acceptance letter on to a further education course is required where applicable.
- 4) Students may apply for a grant each year of their course.
- 5) The Parish Council does not have the resources to means test applicants, however the grant will be promoted as intended for those most in need of financial assistance.
- 6) Applications for non-academic and or vocational purposes will also be welcomed
- 7) Grants will not be made to support the dissemination of political or religious beliefs.
- 8) Three quarters of the annual income will be used for applicants who apply during the main application round in September. The remaining quarter of the fund will be set aside for urgent applications that are received throughout the year. If the remainder of the fund is not used it will roll over to the following year.
- 9) In years where the number of applications are high then preference will be given to first time applicants, with the council agreeing an award for each of the first time applicants and the remainder being divided between recurrent applicants at the council's discretion.