

Haddenham Parish Council

Precept setting 2020/1

Council tax calculation

Aylesbury Vale District Council collects council tax on behalf of 5 different authorities.

The Parish Council portion is called the precept and is charged at the amount requested by the parish

	<u>2019/20</u>	<u>2018/19</u>	<u>Change</u>
	<u>£</u>	<u>£</u>	<u>%</u>
Buckinghamshire County Council	23.77	23.02	3.26%
PCC for Thames Valley	3.97	3.51	13.17%
Aylesbury Vale District	2.96	2.87	3.36%
Haddenham	2.76	2.71	1.93%
Bucks CC Adult care	1.80	1.80	0.00%
Bucks & M K Fire Authority	1.24	1.21	2.98%
	36.50	35.11	3.98%

2019/20 Council Tax Bill – Band D £36.50 (2017/18 £35.11) per week

Haddenham Parish Council Portion £2.76 (2017/18 £2.71) per week



How Haddenham Compares to other parishes 2019-2020

<u>Parish</u>	<u>2018/9 Precept</u>	<u>Band D Equivalent Tax Base</u>	<u>Band D Equivalent Tax</u>	<u>2019/20 Precept</u>	<u>Band D Equivalent Tax Base</u>	<u>Band D Equivalent Tax</u>	<u>% Change Precept</u>	<u>% Change Band D Equivalent Tax Base</u>	<u>% Change Band D Equivalent Tax</u>
Aylesbury TC	£ 1,946,410	18,652.71	£ 104.35	£2,002,990	18,873.05	£ 106.13	2.9%	1.2%	1.7%
Buckingham Town	£ 813,075	5,098.03	£ 159.49	£ 852,777	5,176.09	£ 164.75	4.9%	1.5%	3.3%
Buckingham Park	£ 99,566	851.16	£ 116.98	£ 109,692	843.54	£ 130.04	10.2%	-0.9%	11.2%
Charndon	£ 16,000	125.78	£ 127.21	£ 16,100	126.35	£ 127.42	0.6%	0.5%	0.2%
Chearsley	£ 34,000	289.38	£ 117.49	£ 30,000	287.18	£ 104.46	-11.8%	-0.8%	-11.1%
Drayton Parslow	£ 32,620	273.65	£ 119.20	£ 33,650	278.10	£ 121.00	3.2%	1.6%	1.5%
Haddenham	£ 330,150	2,344.01	£ 140.85	£ 357,470	2,489.83	£ 143.57	8.3%	6.2%	1.9%
Newton Longville	£ 105,000	757.43	£ 138.65	£ 106,470	752.28	£ 141.53	1.4%	-0.7%	2.1%
Oving	£ 26,750	231.11	£ 115.75	£ 27,500	232.75	£ 118.15	2.8%	0.7%	2.1%
Waddesdon	£ 102,000	720.48	£ 141.57	£ 104,550	737.51	£ 141.76	2.5%	2.4%	0.1%
Wendover	£ 292,270	3,387.81	£ 86.27	£ 307,920	3,404.02	£ 90.46	5.4%	0.5%	4.9%
Winslow Town	£ 209,446	2,010.46	£ 104.18	£ 226,820	1,940.76	£ 116.87	8.3%	-3.5%	12.2%

How Haddenham Compares to other parishes 2019-2020

Precept 2019/20		£ 357,470
Exceptional Items		
New Burial Ground (£100,000 spread over 5 years)	£ 25,000	
St Mary's Churchyard Repairs (£100,000 spread over 4+ years)	£ 25,000	
Overspill car park (£200,000+ and likely to need a PWLB loan)	£ 10,000	
Replacement of 30+ year old streetlight columns (spread over 15 years)	£ 18,424	
		£ 78,424
Precept 2018/9 net of Exceptional Items		£ 279,046
Band D Equivalent Tax		£ 112.07

Council tax Timeline

AVDC

- Council Tax bill goes out in 2nd week of March
- Bills need to be produced during 1st 2 weeks of March
- Last week of February the council tax is set by AVDC and the system updated
- 2nd week of Feb council tax report is prepared for council
- 1st week of Feb AVDC budget is agreed
- Last week of January deadline for parishes to submit their precept.

Parish Council

- First week of January full PC meeting to agree the budget and set the precept
- December Finance & General Purposes Committee – full review of budgets and draft precept.
- October / November committee meetings annual plan prepared and review of budgets
- First week of October half year finance reports prepared
- During September the tax base is calculated and the parish notified.

Precept Calculation

There are 3 elements that need to be taken into consideration

1. Tax base
2. Band D equivalent
3. Previous years precept

Calculation of Tax Base

This is the estimated total net properties subject to council tax charge in the year

It is expressed as an Equivalent Number of Band D properties as follows:

$A = \frac{6}{9}$ $B = \frac{7}{9}$ $C = \frac{8}{9}$ $D = 1$ $E = \frac{11}{9}$ $F = \frac{13}{9}$ $G = \frac{15}{9}$ $H = \frac{18}{9}$
e.g if D=£90 then, A=£60, B=£70, C=£80, E=£110 etc.

The valuations are based upon the Valuation List provided by the District Valuation Office.

An allowance for new homes planned for the coming year to be occupied from April onwards is included on a pro-rata basis.

Details of the actual number of dwellings in the Parish are broken down over the 9 bandings.

Discounts and Exemptions are then deducted from this figure.

e.g. charity owned houses, homeowner in care or prison, unfit habitation, students, overseas armed forces.

The net number of dwellings is then converted to a Band D equivalent by applying the ratios above.

A collection rate is then applied to this figure, at AVDC this is currently 98.4%.

Review of 2019/20

81 budget lines

68 on or within budget yielding a surplus of

13 are over

Allotment Lease Rent	-£43
Bank charges	-£60
Phone/Internet	-£100
Tree works	-£340
APM	-£518
Misc	-£640
Business Rates	-£768
Maintenance	-£1,000
Devolved Services	-£2,440
Audit	-£1,325
Staff Costs (4 budget lines)	-£14,554
Website	-£1,162
Street Lighting Maintenance	<u>-£2,000</u>

£19,646

Outsourced maintenance	£7,581
Miscellaneous Income (TV shoot)	£6,208
Information Technology	£4,000
Street Lighting Energy	£1,500
Allotment Rent Income	£242
Payroll Management	£95
Stationery	£12
Travel	£8

-£24,951

Projected outcome for y/e 31/3/20

-£5,305

Proposed Precept 2020/21

	Tax Base	Precept	Precept per Band D Equivalent Household
Precept 2019/20	<u>2,489.83</u>	£ 357,470	<u>£ 143.57</u>
Changes			
Outsourced maintenance		£ 23,500	
Staff costs		£ 11,436	
Devolved Services		£ 3,720	
HPC Major Asset Reserve		<u>£ 11,169</u>	
		£ 49,825	
		£ 407,295	
Net savings from all other areas		£ 14,865	
Precept for current operations 2019/20	<u>2,665.00</u>	<u>£ 392,430</u>	<u>£ 147.25</u>
Absolute change	175.17	34,960	3.68
Percentage change	7.0%	9.8%	2.6%
Change per week for Band D Equivalent household			<u>£ 0.07</u>

Precept Proposal: Impact on households

	2019/20	Proposed 2020/21	Annual change	Weekly change
Band @	£79.76	£81.81	£2.04	£0.04
Band A	£95.71	£98.17	£2.45	£0.05
Band B	£111.67	£114.53	£2.86	£0.06
Band C	£127.62	£130.89	£3.27	£0.06
Band D	£143.57	£147.25	£3.68	£0.07
Band E	£175.47	£179.97	£4.50	£0.09
Band F	£207.38	£212.69	£5.32	£0.10
Band G	£239.28	£245.42	£6.13	£0.12
Band H	£287.14	£294.50	£7.36	£0.14

Reserves: Actual & Anticipated annual charges to precept

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6	
	£	£	£	£	£	£	£	£	£	£	£	£	
TRANSFERS TO RESERVES													
EMR HPC Asset Reserve	-	10,000	10,200	10,506	10,926	3,831	15,000	15,000	10,000	6,000	32,637	10,000	Sinking fund for repairs to major assets of HPC
Heritage Fund					-	2,900	2,634	2,000	3,000	3,000	2,000	200	
EMR Street Lights	-	8,415	8,600	8,858	9,212	9,212	9,351	9,540	9,730	9,920	10,120	10,320	50% of annual funding of street column replacement programmer to reduce the percentage older than 30 years from 82% to 15-20% by 2030/1
EMR NHP Projects	-	-	24,327	11,428	-	-	-						Allocation of what would otherwise be the surplus for the year to start the funding of projects voted for in the NHP
EMR Allotments Improvements	-	1,289	1,114	1,519	1,564	1,522	1,522						Surplus (if any) on allotments account
EMR Churchyard Maintenance	-	-	-	20,000	31,390	16,500	15,000	5,000	5,000	5,000	5,000	5,000	Reserve initially begun to enable swift funding of any major repairs required in the St Mary's Churchyard, now to fund potentially £118k of delapidations left by the Diocese of Oxford
EMR Snakemoor Donations	-	200	200	210	218	2,000	-	-	-	-	-	-	Annual HPC contribution to Snakemoor costs which are otherwise funded by donations
EMR Devolved Services	-		11,500	25,000	15,000	13,000	20,000	20,000	15,000	15,000	15,000	15,000	Some initial consultations have now occurred re additional devolved funding but no action occurred during the current FY with the Unitary proposals delaying next steps
EMR Staffing Contingency	-	12,927	13,934	8,997	9,212	9,093	8,914	9,092	9,274	9,459	9,648	9,841	Annual contingency for staff absence cover. Amount unutilised in year used as second 50% of street light annual funding & remainder to Contingency Reserve
EMR New Burial Ground	-	-	25,000	25,000	25,000	25,000	-		3,000				Four (if Glebe land proves suitable) or five (if it does not) annual charges of £25k for a new 50+ year burial ground in Haddenham + more for overspill car park south of Aston Road
EMR Overspill Car Park					-	10,000	-	20,000	35,000	90,000	70,000	90,000	likely to require a PWLB
EMR Play Area Improvements					-	20,000	20,000	20,000	20,000	20,000	20,000	20,000	Woodways Park Equipment replacement
EMR Pond Improvements	-	-	1,000	1,000	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	Beginning sinking fund for major pond dredging and repairs along the lines of work done in 2015/6
EMR Tree Reserve	-	-	-	12,000	6,000	7,000	10,000	5,000	10,000	5,000	5,000	5,000	New reserve proposed in Budget 2017/8 to enable a proactive approach to tree maintenance and management
EMR NHP	-	-	24,399	5,000	5,000	5,000	6,430	6,430	5,000				Funds for responding to VALP and/or developing a new NHP transferred to Reserves for use as and when required
EMR Legal & Professional	-	-	18,500	-	-	-	-	-	-	-	-	-	Establishment of fighting fund for unforecastable (and unforecasted) legal action as may be required
Contingency Reserve	-	-	20,848	239	17,722	19,674	18,537	22,801	19,090	5,295	5,086	9,249	Transfer to contingency to maintain reserve of 50% of operational costs. Increase is needed because of the rise in maintenance costs due to wider scope & new developments
NET	-	32,831	159,621	129,279	132,245	145,732	129,388	136,863	146,094	170,674	176,492	176,610	

Reserves: Other Receipts to Reserves

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OTHER RECEIPTS TO RESERVES

Major Asset Repair Reserve
Heritage Fund
Street Light Reserve
Neighbourhood Plan Projects
Allotments Improvements Reserve
Churchyard Periodic Maintenance Reserve
Snakemoor Funding
Devolved Services Transitional Fund
Staffing Contingency Reserve
Burial Set-Up Costs
Car Park Layout Costs
Play Equipment Replacement
Ponds Reserve
Trees Reserve
(Revised) Neighbourhood Plan/VALP
Legal Fees Reserve
Other

[illegible]

Reserves: Utilisation of Reserves

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6	
	£	£	£	£	£	£	£	£	£	£	£	£	
UTILISATION OF RESERVES													
Major Asset Repair Reserve						12,876	45,000						7876 committed + footpath & outside tap Woodways e5000; Day Centre & orchard wall next year
Heritage Fund			650		2,900	2,630	2,000	3,000	3,000	2,000	3,000	3,000	Wychert wall co-funding
Street Light Reserve		5,032	8,906	6,262	3,076	26,000	17,000	18,000	19,000	20,000	21,000	21,000	Column replacement to date and projected
Neighbourhood Plan Projects						-	35,755						Traffic assessment
Allotments Improvements Reserve		1,289	1,114	1,519	1,564	972	1,522	-	-				One-way valve to non-discretionary reserve £550 On additional trough
Churchyard Periodic Maintenance Reserve						14,082	9,267	9,267	19,266	15,000	5,000	5,000	Based on quote from Chris Bowler - neglected by Church for years
Snakemoor Funding		200	200	210	218	191	-	-	-				One-way valve to non-discretionary reserve
Devolved Services Transitional Fund				610		11,391	25,000	20,000	20,000	20,000	20,000	20,000	£5,544 =50% of Scotsgrove speed limit change; £5847 Stockwell bollards
Staffing Contingency Reserve					285	3,000	3,000						may need some cover for Emma
Burial Set-Up Costs				420		978	1,000	1,000	99,580				Burial ground (land free) + laying out of overspill car park
Car Park Layout Costs						-	-	-	100,000	100,000			
Play Equipment Replacement						12,721	20,000	20,000	20,000	20,000	20,000	20,000	
Ponds Reserve	473	16,699	1,350			-	5,000						Past and projected utilisation for major works to ponds
Trees Reserve						27,455	5,000	5,000	5,000	5,000	5,000	5,000	Past and projected utilisation for major works to trees - includes removal of leylandii at Sheerstock as may be required
(Revised) Neighbourhood Plan/VALP	2,008	1,752	3,685				25,000	25,004					Assumes review of VALP is initiated immediately upon the current VALP being adopted
Legal Fees Reserve													
Other													
Commuted sums							-	-	-	-	-	-	
Contingency reserves	200												
	2,681	24,972	15,905	9,021	8,044	112,295	194,544	101,271	285,846	182,000	74,000	74,000	

Reserves: Inter-reserve transfers

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6	
	£	£	£	£	£	£	£	£	£	£	£	£	
INTRA-RESERVE TRANSFERS													
Major Asset Repair Reserve							63,637	- 15,000	- 10,000	- 6,000	- 32,637	- 10,000	
Heritage Fund													
Street Light Reserve			8,415	8,600	8,858	9,212	9,212	9,351	9,540	9,730	9,920	10,120	
Neighbourhood Plan Projects													
Allotments Improvements Reserve													
Churchyard Periodic Maintenance Reserve													
Snakemoor Funding													
Devolved Services Transitional Fund							- 12,499	5,000	5,000	5,000	5,000	5,000	
Staffing Contingency Reserve			- 12,927	- 13,934	- 8,997	- 8,927	- 6,093	- 5,914	- 9,092	- 9,274	- 9,459	- 9,648	Each year's staffing contingency budget used to top up 2nd 50% of street light reserve with balance to contingency
Burial Set-Up Costs													
Car Park Layout Costs							85,000						
Play Equipment Replacement							10,000						
Ponds Reserve		12,172											Major ponds work funded by commuted sum for maintenance of Orchard site
Trees Reserve													
(Revised) Neighbourhood Plan/VALP		- 4,267											write back to contingency of reserve allowance for prep of HNP
Legal Fees Reserve													
Other		- 18,440											
Commuted sums							- 146,138	10,000	5,000	1,000	27,637	5,000	
Contingency reserves		10,535	4,512	5,334	139	- 285	- 3,119	- 3,437	- 448	- 456	- 461	- 472	
	-	-	-	-	-	-	0	-	-	-	-	-	

Reserves: Year-end Reserve balance: Actual and Projected

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6
	£	£	£	£	£	£	£	£	£	£	£	£
YEAR END BALANCE OF RESERVES												
Major Asset Repair Reserve	-	10,000	20,200	30,706	41,632	32,587	66,224	66,224	66,224	66,224	66,224	66,224
Heritage Fund	12,000	12,000	11,350	11,350	8,450	8,720	9,354	8,354	8,354	9,354	8,354	5,554
Street Light Reserve	8,000	11,383	19,492	30,688	45,682	38,107	39,670	40,560	40,830	40,480	39,520	38,960
Neighbourhood Plan Projects	-	-	24,327	35,755	35,755	35,755	- 0	- 0	- 0	- 0	- 0	- 0
Allotments Improvements Reserve	-	-	-	-	-	550	550	550	550	550	550	550
Churchyard Periodic Maintenance Reserve	-	-	-	20,000	51,390	53,808	59,541	55,274	41,008	31,008	31,008	31,008
Snakemoor Funding	-	-	-	-	-	1,809	1,809	1,809	1,809	1,809	1,809	1,809
Devolved Services Transitional Fund	-	-	11,500	35,890	50,890	52,499	35,000	40,000	40,000	40,000	40,000	40,000
Staffing Contingency Reserve	-	12,927	13,934	8,997	8,927	6,093	5,914	9,092	9,274	9,459	9,648	9,841
Burial Set-Up Costs	-	-	25,000	49,580	74,580	98,603	97,603	96,603	23	23	23	23
Car Park Layout Costs	-	-	-	-	-	10,000	95,000	115,000	50,000	40,000	110,000	200,000
Play Equipment Replacement	-	-	-	-	-	7,279	17,279	17,279	17,279	17,279	17,279	17,279
Ponds Reserve	4,527	-	- 350	650	1,650	2,650	- 350	1,650	3,650	5,650	7,650	9,650
Trees Reserve	-	-	-	12,000	18,000	- 2,455	2,545	2,545	7,545	7,545	7,545	7,545
(Revised) Neighbourhood Plan/VALP	6,019	-	20,714	25,714	30,714	35,714	17,144	- 1,430	3,570	3,570	3,570	3,570
Legal Fees Reserve	-	-	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500
Other	-	-	-	-	-	-	-	-	-	-	-	-
Commutated sums	-	-	-	-	-	365,499	297,023	465,340	531,221	593,568	797,697	979,307
Contingency reserves	61,803	49,552	74,912	87,610	106,487	115,877	131,295	150,659	169,301	174,140	173,679	173,208
ALL	92,349	95,862	239,579	367,440	492,658	881,595	894,100	1,088,009	1,009,138	1,059,160	1,333,057	1,603,028

Reserves: Year-end Reserve balance: Adequacy Check

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6
	£	£	£	£	£	£	£	£	£	£	£	£
Commuted sums	-	-	-	-	-	365,499	297,023	465,340	531,221	593,568	797,697	979,307
Contingency reserves	61,803	49,552	74,912	87,610	106,487	115,877	131,295	150,659	169,301	174,140	173,679	173,208
ALL	92,349	95,862	239,579	367,440	492,658	881,595	894,100	1,088,009	1,009,138	1,059,160	1,333,057	1,603,028
Operational Expenditure	104,934	170,975	160,507	181,231	216,583	243,226	278,788	307,296	338,587	348,271	358,453	365,856
Contingency as % of Operational Expenditure	59%	29%	47%	48%	49%	46%	46%	49%	50%	50%	48%	47%
Earmarked Reserves with Commuted Sum												
Transfer	30,546	46,310	164,667	279,830	386,171	400,219	465,782	472,010	308,616	291,451	361,680	450,513
Funded by Commuted Sums Transfers	-	-	-	-	-	-	- 146,138	- 136,138	- 131,138	- 130,138	- 102,501	- 97,501
Earmarked Reserves without Commuted Sum												
Transfer	30,546	46,310	164,667	279,830	386,171	400,219	319,644	335,872	177,478	161,313	259,179	353,012
Earmarked Reserves net of commuted sums as % of total outgoings	28%	20%	49%	84%	108%	80%	53%	62%	23%	23%	43%	57%

Precept Proposal: Projection for future years

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6
	£	£	£	£	£	£	£	£	£	£	£	£
Tax Base	2,120	2,219	2,225	2,281	2,344	2,490	2,665	2,850	3,054	3,214	3,271	3,299
Precept per Band D Equivalent Househ	£ 45.97	£ 73.78	£ 135.98	£ 138.00	£ 140.85	£ 143.57	£ 147.25	£ 150.27	£ 153.44	£ 156.41	£ 158.53	£ 159.41
Change per household		60.5%	84.3%	1.5%	2.1%	1.93%	2.56%	2.05%	2.11%	1.94%	1.35%	0.55%
Change in precept		68.0%	84.8%	4.1%	4.9%	8.3%	9.8%	9.1%	9.4%	7.3%	3.2%	1.4%
Transfers to Reserves as % of Total I&E												
Expenditure	0%	16%	50%	40%	38%	37%	32%	31%	30%	33%	33%	33%
I&E Outgoings as % of all expenditure funded by precept	98%	87%	91%	96%	96%	68%	59%	75%	54%	66%	83%	83%
Reserves Outgoings as % of all expenditure funded by precept	2%	13%	9%	4%	4%	32%	41%	25%	46%	34%	17%	17%
Total Outgoings funded by the precept	107,615	195,946	176,411	202,299	224,627	355,521	473,332	408,567	624,433	530,271	432,453	439,856
Change y-o-y		82%	-10%	15%	11%	58%	33%	-14%	53%	-15%	-18%	2%
Change y-o-y per Band D Household		74%	-10%	12%	8%	49%	24%	-19%	43%	-19%	-20%	1%

The Fly in the Ointment

Our anticipation of the tax base used the historic relationship between the VALP housing trajectory & the tax base – so circa 20 units short of the “simple” calculation (existing + 1.18 x additional raw unit count).
However AVDC have advised a tax base 201 Band D equivalents short of this

VALP - CURRENT Trajectory + Historic AMR completions	2015/6	2016/7	2017/8	2018/9	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	
Haddenham Glebe					50	60	60	60	50					280
Haddenham Airfield				45	50	60	50	28						233
Stanbridge Road				20	20									40
Dollicott			21	4										25
Fairfields Farm						13								13
40 Thame Road					4									5
Chiltern House						12								12
Land off Rosemary Lane							50	85	85	49				269
Pegasus Way	10	20	15											45
23 High Street			5											5
Haddenham & Tham Parkway	1													71
	11	20	41	69	124	145	160	173	135	49	-	-	-	998
Tax base per AMR/VALP	2219	2242	2291	2372	2518	2689	2878	3082	3242	3299				
Tax base as advised	2219	2225	2281	2344	2490	2489								
Difference	0	-17	-9	-28	-28	-201								

Proposed Precept 2020/21 – currently advised tax base

	Tax Base	Precept	Precept per Band D Equivalent Household
Precept 2019/20	<u>2,489.83</u>	£ 357,470	<u>£ 143.57</u>
Changes			
Outsourced maintenance		£ 23,500	
Staff costs		£ 11,436	
Devolved Services		£ 3,720	
HPC Major Asset Reserve		<u>£ 11,169</u>	
		£ 49,825	
		£ 407,295	
Net savings from all other areas		£ 40,795	
Precept for current operations 2019/20	<u>2,489.00</u>	<u>£ 366,500</u>	<u>£ 147.25</u>
Absolute change	- 0.83	9,030	3.68
Percentage change	0.0%	2.5%	2.6%
Change per week for Band D Equivalent household			<u>£ 0.07</u>

Solution

To keep the per-household precept at £147.25 we reduce the transfer to reserves by circa £26,000

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6	
	£	£	£	£	£	£	£	£	£	£	£	£	
TRANSFERS TO RESERVES													
EMR HPC Asset Reserve	-	10,000	10,200	10,506	10,926	3,831	15,000	15,000	10,000	6,000	32,637	10,000	Sinking fund for repairs to major assets of HPC
Heritage Fund					-	2,900	2,634	2,000	3,000	3,000	2,000	200	
EMR Street Lights	-	8,415	8,600	8,858	9,212	9,212	9,351	9,540	9,730	9,920	10,120	10,320	50% of annual funding of street column replacement programmer to reduce the percentage older than 30 years from 82% to 15-20% by 2030/1
EMR NHP Projects	-	-	24,327	11,428	-	-	-						Allocation of what would otherwise be the surplus for the year to start the funding of projects voted for in the NHP
EMR Allotments Improvements	-	1,289	1,114	1,519	1,564	1,522	1,522						Surplus (if any) on allotments account
EMR Churchyard Maintenance	-	-	-	20,000	31,390	16,500	15,000	5,000	5,000	5,000	5,000	5,000	Reserve initially begun to enable swift funding of any major repairs required in the St Mary's Churchyard, now to fund potentially £118k of delapidations left by the Diocese of Oxford
EMR Snakemoor Donations	-	200	200	210	218	2,000	-	-	-	-	-	-	Annual HPC contribution to Snakemoor costs which are otherwise funded by donations
EMR Devolved Services	-		11,500	25,000	15,000	13,000	13,000	20,000	15,000	15,000	15,000	15,000	Some initial consultations have now occurred re additional devolved funding but no action occurred during the current FY with the Unitary proposals delaying next steps
EMR Staffing Contingency	-	12,927	13,934	8,997	9,212	9,093	8,914	9,092	9,274	9,459	9,648	9,841	Annual contingency for staff absence cover. Amount unutilised in year used as second 50% of street light annual funding & remainder to Contingency Reserve
EMR New Burial Ground	-	-	25,000	25,000	25,000	25,000	-		3,000				Four (if Glebe land proves suitable) or five (if it does not) annual charges of £25k for a new 50+ year burial ground in Haddenham + more for overspill car park south of Aston Road
EMR Overspill Car Park					-	10,000	-	20,000	35,000	90,000	70,000	90,000	likely to require a PWLB
EMR Play Area Improvements					-	20,000	7,000	20,000	20,000	20,000	20,000	20,000	Woodways Park Equipment replacement
EMR Pond Improvements	-	-	1,000	1,000	1,000	1,000	1,000	2,000	2,000	2,000	2,000	2,000	Beginning sinking fund for major pond dredging and repairs along the lines of work done in 2015/6
EMR Tree Reserve	-	-	-	12,000	6,000	7,000	6,500	4,500	10,000	5,500	5,000	5,000	New reserve proposed in Budget 2017/8 to enable a proactive approach to tree maintenance and management
EMR NHP	-	-	24,399	5,000	5,000	5,000	5,000	6,430	5,000				Funds for responding to VALP and/or developing a new NHP transferred to Reserves for use as and when required
EMR Legal & Professional	-	-	18,500	-	-	-	-	-	-	-	-	-	Establishment of fighting fund for unforecastable (and unforecasted) legal action as may be required
Contingency Reserve	-	-	20,848	-	239	17,722	18,537	22,801	19,090	5,295	5,086	9,249	Transfer to contingency to maintain reserve of 50% of operational costs. Increase is needed because of the rise in maintenance costs due to wider scope & new developments
NET	-	32,831	159,621	129,279	132,245	145,732	103,458	136,363	146,094	171,174	176,492	176,610	

Solution

Fund the short-term consequences through transfers from commuted sums

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6	
	£	£	£	£	£	£	£	£	£	£	£	£	
INTRA-RESERVE TRANSFERS													
Major Asset Repair Reserve							63,637	- 15,000	- 10,000	- 6,000	- 32,637	- 10,000	
Heritage Fund													
Street Light Reserve			8,415	8,600	8,858	9,212	9,212	9,351	9,540	9,730	9,920	10,120	
Neighbourhood Plan Projects													
Allotments Improvements Reserve													
Churchyard Periodic Maintenance Reserve													
Snakemoor Funding													
Devolved Services Transitional Fund							- 5,499	5,000	5,000	5,000	5,000	5,000	
Staffing Contingency Reserve		- 12,927	- 13,934	- 8,997	- 8,927	- 6,093	- 5,914	- 9,092	- 9,274	- 9,459	- 9,648		Each year's staffing contingency budget used to top up 2nd 50% of street light reserve with balance to contingency
Burial Set-Up Costs							85,000						
Car Park Layout Costs							10,000						
Play Equipment Replacement													
Ponds Reserve		12,172					2,000	- 2,000					Major ponds work funded by commuted sum for maintenance of Orchard site
Trees Reserve							500	- 500					
(Revised) Neighbourhood Plan/VALP	- 4,267							3,000	- 3,000				write back to contingency of reserve allowance for prep of HNP
Legal Fees Reserve													
Other	- 18,440												
Committed sums							- 155,638	9,000	8,500	1,000	27,637	5,000	
Contingency reserves	10,535	4,512	5,334	139	- 285	- 3,119	- 3,437	- 448	- 456	- 461	- 472		
	-	-	-	-	-	-	0	-	-	-	-	-	

Solution

Which leaves us with year-end reserve balances which look like this

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6
	£	£	£	£	£	£	£	£	£	£	£	£
YEAR END BALANCE OF RESERVES												
Major Asset Repair Reserve	-	10,000	20,200	30,706	41,632	32,587	66,224	66,224	66,224	66,224	66,224	66,224
Heritage Fund	12,000	12,000	11,350	11,350	8,450	8,720	9,354	8,354	8,354	9,354	8,354	5,554
Street Light Reserve	8,000	11,383	19,492	30,688	45,682	38,107	39,670	40,560	40,830	40,480	39,520	38,960
Neighbourhood Plan Projects	-	-	24,327	35,755	35,755	35,755	0	0	0	0	0	0
Allotments Improvements Reserve	-	-	-	-	-	550	550	550	550	550	550	550
Churchyard Periodic Maintenance Reserve	-	-	-	20,000	51,390	53,808	59,541	55,274	41,008	31,008	31,008	31,008
Snakemoor Funding	-	-	-	-	-	1,809	1,809	1,809	1,809	1,809	1,809	1,809
Devolved Services Transitional Fund	-	-	11,500	35,890	50,890	52,499	35,000	40,000	40,000	40,000	40,000	40,000
Staffing Contingency Reserve	-	12,927	13,934	8,997	8,927	6,093	5,914	9,092	9,274	9,459	9,648	9,841
Burial Set-Up Costs	-	-	25,000	49,580	74,580	98,603	97,603	96,603	23	23	23	23
Car Park Layout Costs	-	-	-	-	-	10,000	95,000	115,000	50,000	40,000	110,000	200,000
Play Equipment Replacement	-	-	-	-	-	7,279	4,279	4,279	4,279	4,279	4,279	4,279
Ponds Reserve	4,527	-	350	650	1,650	2,650	650	650	2,650	4,650	6,650	8,650
Trees Reserve	-	-	-	12,000	18,000	2,455	455	955	3,545	4,045	4,045	4,045
(Revised) Neighbourhood Plan/VALP	6,019	-	20,714	25,714	30,714	35,714	15,714	140	2,140	2,140	2,140	2,140
Legal Fees Reserve	-	-	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500
Other	-	-	-	-	-	-	-	-	-	-	-	-
Commutated sums	-	-	-	-	-	365,499	287,523	454,840	524,221	586,568	790,697	972,307
Contingency reserves	61,803	49,552	74,912	87,610	106,487	115,877	131,295	150,659	169,301	174,140	173,679	173,208
ALL	92,349	95,862	239,579	367,440	492,658	881,595	868,170	1,061,579	982,708	1,033,230	1,307,127	1,577,098

Solution

And projected future precepts like this

	FY 2014/5	FY 2015/6	FY 2016/7	FY 2017/8	FY 2018/9	Projected 2019/20	Projected 2020/1	Projected 2021/2	Projected 2022/3	Projected 2023/4	Projected 2024/5	Projected 2025/6
	£	£	£	£	£	£	£	£	£	£	£	£
Tax Base	2,120	2,219	2,225	2,281	2,344	2,490	2,489	2,850	3,054	3,214	3,271	3,299
Precept per Band D Equivalent Househ	£ 45.97	£ 73.78	£ 135.98	£ 138.00	£ 140.85	£ 143.57	£ 147.25	£ 150.09	£ 153.44	£ 156.57	£ 158.53	£ 159.41
Change per household		60.5%	84.3%	1.5%	2.1%	1.93%	2.56%	1.93%	2.23%	2.04%	1.25%	0.55%
Change in precept		68.0%	84.8%	4.1%	4.9%	8.3%	2.5%	16.7%	9.5%	7.4%	3.0%	1.4%
Transfers to Reserves as % of Total I&E												
Expenditure	0%	16%	50%	40%	38%	37%	27%	31%	30%	33%	33%	33%
I&E Outgoings as % of all expenditure funded by precept	98%	87%	91%	96%	96%	68%	59%	75%	54%	66%	83%	83%
Reserves Outgoings as % of all expenditure funded by precept	2%	13%	9%	4%	4%	32%	41%	25%	46%	34%	17%	17%
Total Outgoings funded by the precept	107,615	195,946	176,411	202,299	224,627	355,521	473,332	408,567	624,433	530,271	432,453	439,856
Change y-o-y		82%	-10%	15%	11%	58%	33%	-14%	53%	-15%	-18%	2%
Change y-o-y per Band D Household		74%	-10%	12%	8%	49%	33%	-25%	43%	-19%	-20%	1%

Why it matters

Despite being in a position to deal with this, unless AVDC can present us with new evidence and/or calculations that there is no discrepancy between the tax base and the housing trajectory despite the existing evidence to the contrary, we will have to pursue this

Why?

Because ALL the tax paid by new residents to Haddenham over-and-above that assumed by the tax base will be money ALL Haddenham residents will be paying to subsidise the rest of the county.

We have written to the effective CEO, Leader of the Council and Officers directly responsible for this functioning advising that

“it is untenable for the calculation of Haddenham's tax base and the housing trajectory in the draft VALP to be, on the face of it, at odds with one another....

...if by the end of business on Monday 6th January 2020 [they] fail to either bring Haddenham's 2020/1 tax base into line with the published draft of the VALP Main Modifications consultation version or to satisfy us - by presenting new evidence and/or calculations - that there is no discrepancy between the tax base and the housing trajectory despite the existing evidence to the contrary, then the Council [HPC] will consider the option of writing to the Inspector to draw the matter to his attention so he can determine whether an adjustment to the published VALP housing trajectory is warranted.”